

Press Release

For Immediate Release: Date: February 11, 2015

Cindy Portmann County Assessor

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2015 Property Tax Information

EVERETT – The Snohomish County Assessor's office is responsible for annually updating the assessed values for all locally assessed real and personal property in Snohomish County and calculating the levy rates for all taxing districts for property tax purposes.

The January 1, 2014 revaluation assessment date (or July 31, 2014 for new construction) is set using sales that occurred before those dates and is used to determine the amount of taxes owing in 2015.

Snohomish County voters continued to show their support for the majority of taxing districts that requested approval of tax increases in 2014. Those increases will appear on 2015 property tax statements.

Voters approved 26 of 32 monetary property tax measures on the ballot in 2014:

- 2 were approved for fire districts EMS levies;
- 2 were approved for a city and fire district's levies; and
- 22 were approved for school districts levies.

The levy rates calculated for taxing districts generally decreased as a result of higher assessed values. The typical levy rate in 2014 was \$12.3380 per thousand dollars of assessed value. The 2015 typical levy rate decreased to \$12.0199.

The total taxable assessed value increased from \$79.4 billion in 2014 to \$88.2 billion in 2015 for tax purposes.

According to Kirke Sievers, County Treasurer his office will begin mailing tax statements on February 14th. Property tax payment information for 2015 is also available on-line at the Treasurer's office website: http://www.snohomishcountywa.gov/Treasurer

A report showing the tax and assessed value average changes for the typical residence by city, unincorporated Snohomish County and countywide is an attachment to this press release. Property taxes to be collected this year by all taxing districts in Snohomish County will show an overall 8.2% increase over last year. Property taxes for all purposes will total \$1.06 billion in 2015, up \$80.5 million over 2014's \$979.6 million that was levied for all taxing districts.

For more information on how property tax levies are calculated visit the Assessor's website at: http://www.snohomishcountywa.gov/333/Levy

There are several tax relief programs available that are administered by the Assessor's office. Information about the senior citizen and disabled persons exemption can be found on the back side of property tax statements or by visiting the Assessor's office website at: http://www.snohomishcountywa.gov/Assessor

Attachments:

Assessed Value and Taxes by City Property Tax Distribution Pie Chart

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ASSESSED VALUE AND TAXES BY CITY Typical Residence in 2014 and 2015

	2014	2014		2015	2015			Average	Average
	Average	Typical		Average	Typical			Percent	Percent
	Residence	Levy	2014	Residence	Levy	2015	Tax	Value	Tax
City	Value	Rate (1)	Tax	Value	Rate (1)	Tax	Change	Change	Change
Arlington	184,300	12.5073	2,305.10	213,100	12.6494	2,695.59	390.49	15.6%	16.9%
Bothell	271,500	10.8543	2,946.94	307 , 900	10.0008	3,079.25	132.30	13.4%	4.5%
Brier	324,100	10.6291	3,444.89	364,100	10.5292	3,833.68	388.79	12.3%	11.3%
Darrington	88,500	14.2257	1,258.97	82,000	14.5852	1,195.99	-62.99	-7.3%	-5.0%
Edmonds	351,100	10.9981	3,861.43	394 , 700	10.8945	4,300.06	438.63	12.4%	11.4%
Everett	194,100	13.2213	2,566.25	216,900	12.3392	2,676.37	110.12	11.7%	4.3%
Gold Bar	113,700	13.2068	1,501.61	121,900	12.6959	1,547.63	46.02	7.2%	3.1%
Granite Falls	147,700	15.1148	2,232.46	169,000	14.3449	2,424.29	191.83	14.4%	8.6%
Index	110,500	10.6128	1,172.71	130,000	10.1922	1,324.99	152.27	17.6%	13.0%
Lake Stevens	210,000	13.0743	2,745.60	243,300	12.1452	2,954.93	209.32	15.9%	7.6%
Lynnwood	219,300	11.2948	2,476.95	248,800	11.2272	2,793.33	316.38	13.5%	12.8%
Marysville	182,400	12.4941	2,278.92	210,100	12.6284	2,653.23	374.30	15.2%	16.4%
Mill Creek	348,900	12.4922	4,358.53	389,500	11.6561	4,540.05	181.52	11.6%	4.2%
Monroe	197,900	13.8067	2,732.35	225,100	13.2246	2,976.86	244.51	13.7%	8.9%
Mountlake Terrace	195,100	11.0595	2,157.71	224,800	10.9497	2,461.49	303.78	15.2%	14.1%
Mukilteo	358,700	10.1099	3,626.42	393,300	10.1809	4,004.15	377.73	9.6%	10.4%
Snohomish	228,200	14.3646	3,278.00	247,200	14.3517	3,547.74	269.74	8.3%	8.2%
Stanwood	205,000	11.2885	2,314.14	225 , 800	10.7905	2,436.49	122.35	10.1%	5.3%
Sultan	135,700	13.0474	1,770.53	154,200	13.1278	2,024.31	253.77	13.6%	14.3%
Woodway	962,800	10.5630	10,170.06	1,061,900	10.4740	11,122.34	952.28	10.3%	9.4%
Unincorporated Area	252,300	13.1895	3,327.71	284,100	12.7619	3,625.66	297.94	12.6%	9.0%
Snohomish County	244,600	12.3380	3,017.87	275 , 700	12.0199	3,313.89	296.01	12.7%	9.8%

⁽¹⁾ Rates vary within most cities. The rate shown is the predominant rate. The rates for Unincorporated and County are average rates.

Notes:

These numbers are provided for information only and are not intended for use in official documents. The '2015 Average Residence Value' is the 01/01/2014 assessed value for 2015 tax collections.

SNOHOMISH COUNTY DISTRIBUTION OF 2015 TAXES

